

BOARD OF FINANCE

Minutes of the Regular Meeting held on January 20th, 2011

	<u>Regular Members</u>	<u>Others</u>
Present	Y Tom Bechtle Y Earl Brecher Y Ralph Gold CHM. Y Sally Hart N Anne Ingvertsen Y John LaPorta	Y Barbara Herbst - Clerk Y Gordon M. Ridgway - First Selectman
	<u>Alternate Members</u>	
	Y Jack Preston Y Celia Senzer	

Call to Order

Chairman

7:30 p.m.

Asked Jack Preston to sit for Anne Ingvertsen

Additions to the Agenda

N/A

Minutes:

Minutes for the December 16th meeting were provided to all members at this meeting. All members read the minutes.

Motion

Earl Brecher Made a motion to approve the December 16th minutes as presented.
John LaPorta Seconded the motion.

Chairman

Asked for any discussion

Motion passed unanimously

Reports of Boards and Commissions

Board of Selectmen

The Region One Superintendent will be receiving a letter from the State of Connecticut, announcing that the final accounting on the CCS building project has been completed. The Town of Cornwall has received the retainage funds as well as some additional reimbursements resulting from the acceptance of the final paperwork.

The Finance office was asked to provide a payoff quote to Chase Home Finance in connection with the 12 Bolton Hill Road property demolition which was done calculating interest through January 31, 2011. It is our impression that the lien will be paid off by Chase Home Finance and we will keep the Board of Finance informed.

The HWY department has spent about 25,000 to date on snow removal.

Town counsel is 6,500 over budget. Expenditures include personnel and FOI issues / the Gates Bequest / the cell phone tower issues and discontinued road issues.

The Board of Selectmen attended the annual COST meeting on 1/19/11 and Governor Malloy was there and spoke about the following issues: insisting that the State comply with the GAAP system when preparing financial documents, the state deficit of 3.6 billion that is higher per capita than any other state, this years' state budget projected at 16 billion, anticipation of a 15% reduction in ECS grants to municipalities, legislation to allow municipalities to implement local sales taxes and or hotel taxes will be studied, a general restructuring of the state government and the fact that Governor Malloy served 11 years on the Stamford Board of Finance.

Cornwall's budget process has been started, some initial submissions seem ambitious

The Union Contract for the HWY department is up for negotiation this year.

The DEMHS (department of emergency management and homeland security) is collecting data to assess the possibility of recovering some expenses from the snowstorm on 1/11 and 12 through FEMA. Information regarding our costs have been submitted.

Question
Answer

Has our personnel issue been resolved or is it moving toward conclusion?
The Freedom of Information commission has yet to notify Cornwall when a hearing will be scheduled. The Board of Selectmen expect this information to be forthcoming any time.

The open position for Highway Foreman has been posted and to date four candidates have been chosen for interviews.

The CRRA contract will be up for renewal this year - there is some discussion about the tipping fee being reduced.

Budget Transfer

From: Capital Transfer Station Skid Steer
Amount: \$1,917.72
To: Capital Transfer Station Upgrades
Reason: CP Transfer Skid Steer was created in FY '08 and this project is complete. The intention of this transfer is to close out CP Transfer Sta SS and re-appropriate the small balance of funds to an open current Capital Project.

Motion

Tom Bechtle Made a motion to approve the budget transfer as presented.
Jack Preston Seconded the motion.

Chairman

Asked for any discussion

Motion passed unanimously

Motion

Sally Hart Made a motion to adjourn the meeting.
John LaPorta Seconded the motion

Asked for any discussion.

Motion passed unanimously

Adjournment

8:03 PM

Submitted:

Barbara E. Herbst, Board Clerk